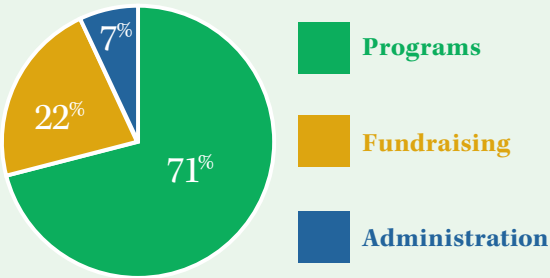


# Financial Overview

**Each year** we hire an independent auditor to ensure our donors are confident that our financial policies and procedures meet and exceed financial requirements set forward by the IRS and the California Attorney General. We will complete our audit in early December of 2024 and anticipate receiving an unmodified opinion for the 14<sup>th</sup> consecutive year. ■

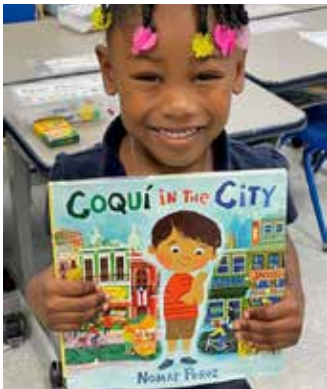
## Where your Support Went: BY THE NUMBERS

Projects and Programs .....	\$ 618,190
Foundation Administration .....	\$ 59,299
Foundation Fundraising .....	\$ 195,689



Endowment Performance (July 1, 2023-June 30, 2024)	June 30, 2023	June 30, 2024	Annual Return*
Children’s Literacy Endowment .....	\$ 980,833	\$ 1,072,182	15%
Lawrence Family Endowment for Sustainability .....	\$ 351,004	\$ 625,493	9%

*\*Includes distributions, deposits, withdrawals, and fees. Our 990s and audited financial statements will be available on our website on February 1, 2025 at [www.sacramentoliteracy.org/financial-information](http://www.sacramentoliteracy.org/financial-information).*



## Where your Support Went: Books in Kids’ Hands and Homes

**In the 2023-2024 fiscal year, we gave out 30,500 diverse high-quality books to 6,100 Tk-2<sup>nd</sup>-graders in and near the Promise Zone.**

The intentionality of what we do is what makes us unique: we reach the most under-resourced kids who, often, don’t have books in their homes, we make sure each child sees themselves in the books we give them, and we give parents tools so they can help their kids read. School sites appreciate our approach and often engage with us on how to incorporate the Science of Reading into their classrooms.

As we expanded this year’s program by 50%, we focused our expansion in schools with Title 1 rates of 85% or greater (Title 1 rates are measurements of poverty.) We distributed books at 27 school sites and built relationships with principals, teachers and parents. Each bag of books came with an informational handout about techniques to help kids read. As we spoke to parents at the ‘Open House’ and ‘Back-to-School’ nights, the parents of kindergartners seemed the most interested in learning how they could help their children read. ■

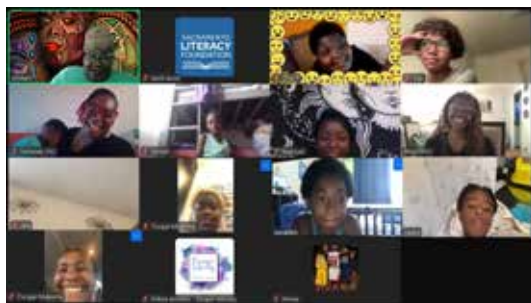






## Summer Reading Grants

**In the 2023-24 fiscal year we awarded summer reading grants to Escape Velocity, LifeSTEPS USA, Sacramento Chinese Community Services Center, Teach for America, and the United Way California Capital Region.**



This year, we met with all the grant recipients, asking them to find ways to focus on one, two, or three of the pillars of literacy. Grant recipients provide a report at the end of their summer program, here are two excerpts from those reports:

Escape Velocity hosts family book clubs on Zoom and one parent commented: "Thank you for helping us read more. It's definitely something we are going to continue to do. It was a struggle in the beginning but [my son] is getting better at reading." The student referenced read four books in the first month and 13 books in the second month of the program.



The Center wrote, "At Elder Creek Elementary School, one student initially hesitated to participate in group discussions. However, after engaging with the book "Spanish is the Language of my Family," the student connected with the story's theme of cultural pride. During an activity encouraging students to celebrate their own heritage, he eagerly shared aspects of his Chinese heritage with the group. By the end of the program, he confidently participated in discussions and expressed pride in his culture, which fostered greater enthusiasm for reading and sharing his experiences." ■



## Regional and National Advocacy



**Sacramento  
Literacy  
Coalition**

On the first Wednesday of each month, the Foundation hosts the Sacramento Literacy Coalition's Literacy Check-In. In September the Coalition came together to create the Oak Park Literacy Festival for families in the neighboring schools. We also hosted a mayoral forum so we could hear how the candidates would address the local literacy crisis and to help Sacramento's next Mayor put literacy on their agenda. ■



**SCOE  
Resolution**

As we all work to help kids read, we understand that working together makes all the difference. At the time of this report, a group of advocates from the Sacramento Literacy Coalition are creating a plan to make sure that all school district boards and various municipalities know about the Science of Reading Resolution adopted by SCOE in September of 2024. Working together is how we will succeed. If you would like to join us, sign up, or look at previous meetings go to: <https://www.sacramentoliteracy.org/slc-signup/> ■



**Assembly  
Bill 2222**

While AB 2222 was not given a committee hearing, EdVoice continues to engage with communities and legislators throughout the state, to educate both groups on the importance of the Science of Reading. We support EdVoice's plans to re-introduce the bill in the next season. After hearing the concerns of those who opposed the bill, an effort to incorporate some of those concerns has been at the top of the agenda. California needs a literacy policy that makes sure all kids can read at grade-level. ■